



### Correlation Between Prices of Various Wood Products

		Jan 1994 Oct 2018	Jan 1994 Dec 2007	Jan 2008 Dec 2009	Jan 2010 Oct 2018	Last 12 Months
Nominal Prices	Ties - 7x9 - Green					
	3/4x2-1/4" No.1 Com Red Oak	0.43	0.41	-0.82	0.48	-0.12
	Green Red Oak 4/4 2A	0.26	0.46	-0.60	0.43	0.97
Real Prices (All Commodity PPI)	Ties - 7x9 - Green					
	3/4x2-1/4" No.1 Com Red Oak	0.35	0.76	0.16	0.44	-0.35
	Green Red Oak 4/4 2A	0.26	0.77	-0.10	0.39	0.94
Real Prices (Lumber PPI)	Ties - 7x9 - Green					
	3/4x2-1/4" No.1 Com Red Oak	0.12	0.36	-0.03	-0.02	0.45
	Green Red Oak 4/4 2A	0.03	0.48	-0.33	0.05	0.97

In order to show the relationship of the various wood product prices, the price of the "Ties 7x9 - Green" is scaled down by 10. Thus, the right Y-axes for the Ties should be read from \$0 to \$40.